

THE PROVEN DIGITAL INSURANCE PLATFORM FOR

Disability Income and Long-Term Care



The digital insurance platform from MDI is known throughout the insurance and financial services industries as a full-function administration system, supporting a wide range of insurance products for individual, group and worksite lines of business.

What you might not know is that—tapping into the same underlying structure and processes—MDI is also being used to process disability and long-term care products, simply and efficiently.

The MDI platform for Disability and Long-Term Care supports:

- Single or joint lives, including pooling
- Multiple products and combinations of coverage
- User-defined elimination and waiting periods
- Multiple waiver of premium approaches
- Group, individual and worksite products
- Full reinsurance capabilities
- Complete quotation and underwriting functionality
- Indemnity or reimbursement products
- Web compatibility
- Cloud-based solution
- Total administration and claim payout
- Complete audit trails
- Tracking and reporting
- Supports all billing methods and modes
- Single system for multiple products
- Simplified training
- Reduced maintenance
- Consistent user interface across product lines
- Streamlined support across product lines

More About MDI

MDI provides full-function, client-based, online administrative support for Membership Group, Employer Group, Individual and Worksite products in a single, integrated system; including modules for application entry, underwriting, policy administration, commission processing, billing and collections, reporting, contract accounting, customer service, claims, valuation, and reinsurance. MDI gives you simplified access to accurate information across business areas, and total client support across products. It also provides a standardized computing platform, with a common interface for all users.

MDI easily accommodates new product types and features.

MDI allows unprecedented flexibility in defining rates, rules, and factors for new products. MDI's rules and table-based product build features allow for quick time to market by easily creating—or making changes to—variations on combined DI/LTC products including pooling on single or joint lives coverage, and Individual Long-Term Care products with Shared Benefit Riders.

MDI's product setup is designed to be a user function rather than a technical function. MDI allows products and rate tables to be cloned or copied to serve as the basis for a new plan. New products can point to rules and tables already defined for existing products. Existing files and tables can serve as the basis for new plans. Because MDI is a rules and table-driven system, rate tables may vary by a wide range of user-defined parameters, such as date band, volume band, unit basis, or geographical area. The same definition of rate table rules and factors may be connected to any number of plans and benefits.

MDI provides a consolidated view of all of a customer's insurance products and relationships to your company.

The MDI client database tracks information about any individual with a relationship to your company, such as... current customers, former customers, beneficiaries, payors, etc. Client, policy, and financial history information is integrated into a single database. The database contains relationship links that tie entities together; to associate—for example—a particular individual with multiple policies, or a particular policy with multiple individuals. Questions from beneficiaries, policyholders, and management can be answered on the first call, without the need to request paper files or wait for batch updates. All detailed and summary information is available online, real time, and can be retained on the system for as long as you designate. This consolidated source of client information gives you an integrated marketing and management resource and simplifies the process of integrating client data from MDI with other corporate databases.

All processing in MDI is online, real-time. All jobs are accessible through menus and can be run on demand by anyone with proper authorization. Online, remote access options allow authorized users at any location to inquire into policy and client information, enter data, run reports, and download information for analysis. Menus and screens can be tailored to the specific needs of different departments, different users, or different companies.

MDI's calculation/repetitive payment engine.

The Repetitive Payments Module is the calculation and payment engine for claims (especially DI and LTC) requiring periodic payments. The Repetitive Payments Module integrates with other MDI functional modules for Contract Administration, Client Administration, Reporting, Contract Accounting, Actuarial Support, and System Rules Administration.

MDI's flexibility streamlines customization to changing business needs.

It is crucial in maintaining—and improving—market position that you have a system that is truly flexible and adaptable to changes in products, procedures, rate calculations, regulations, and workflow design. MDI offers this dynamic solution. Its rules-based, table-driven, user-controlled structure keeps you from getting boxed in with a static solution to changing needs. This means you can respond quickly to new marketplace demands and new marketing opportunities while you continue to maintain a high level of support for current policyholders.

MDI provides scalable, flexible configuration options.

With its open-systems, client/server environment, MDI provides excellent price/performance, almost limitless capacity for growth, and powerful security and network management features that support 24/7 operations. A highly productive programming environment enables users to adapt to changes, facilitates training, and enhances ease-of-use. The use of scalable, standard components means you can easily add or change functions, work unit design, and hardware/software components as needed, without changes to application software. Extensive user exits simplify integration with legacy-based, Web-based, Cloud-based, or PC-based applications. This helps you incorporate custom, in-house, or specialized third-party systems into a single, integrated solution.

